

## AIERF PAREA Scholarship Application

*Practical Applications of Real Estate Appraisal (PAREA) provides an alternative to the traditional supervisor and trainee model for experience for licensed residential and certified residential appraisers. [Appraisal Institute \(AI\) PAREA](#) is an online program covering appraisal theory and methodology, in real-world simulations, with mentoring from nationally-recognized appraisers.*

Award: \$2,500 (not to exceed 50% of registration fee)

### Eligibility and Requirements

To be considered for a PAREA scholarship interested individuals must:

1. Complete the [PAREA readiness checklist](#)
2. Submit an application with the accompanying materials:
  - a. Written Essay; applicant must submit a written essay stating why the applicant should be awarded the scholarship highlighting professional goals, experience, volunteerism and financial need.
  - b. Resume; must submit a resume or statement of qualifications, making note of any appraisal or related experience.
  - c. Letters of Recommendation; two (2) letters of recommendation attesting to applicant's work ethic, character and pursuit of career in real estate appraisal.

### Conditions

- Eligible recipients may receive only one (1) PAREA Scholarship.
- Scholarship is for program registration fee only.
- Registration fee is paid with a credit redeemable during online registration or as per instructions below.
- Scholarship recipients have ninety (90) days to claim award. Credit expires if unclaimed after ninety (90) days.
- Refunds for previously paid AI PAREA registration fees will be issued following written acknowledgement of scholarship award if for AI PAREA. Please see below for other PAREA programs.
- Recipients must comply with all program policies. Failure to do so may result in forfeiture of scholarship.

*Special considerations for those pursuing an Appraiser Qualifications Board-approved PAREA program through a provider other than the Appraisal Institute:*

1. Applicants must complete the [PAREA readiness checklist](#).
2. Eligible recipients may receive only one (1) PAREA Scholarship.
3. Scholarship is for PAREA registration fee only and is paid directly to the provider.
4. The Appraisal Institute Education and Relief Foundation is not responsible for refunds for previously paid registration fees to an outside organization. Recipients are responsible for requesting a refund.
5. Scholarship recipients have 90 days to claim the award and provide supporting documentation. Failure to do so may result in forfeiture of scholarship.



Education and Relief Foundation

## Applicant Information

Full Name: \_\_\_\_\_

AI Account #: \_\_\_\_\_ Email Address: \_\_\_\_\_

I have completed the [PAREA readiness checklist](#). YES NO

I have attached the following items:

- |  |  |
|--|--|
| <input type="checkbox"/> Written Essay | <input type="checkbox"/> Letter of Recommendation #1 |
| <input type="checkbox"/> Resume        | <input type="checkbox"/> Letter of Recommendation #2 |

## Certification and Disclaimer

I hereby apply for an Appraisal Institute Education and Relief Foundation AI PAREA Scholarship. I understand that disbursement from the Appraisal Institute Education and Relief Foundation will be made only for registration fee.

I represent to the best of my knowledge and belief that all information contained on this application is true and accurate as of the date of this application. Should any such information change after the date of this application, I will immediately notify the Appraisal Institute Education and Relief Foundation. I understand that the Appraisal Institute Education and Relief Foundation will consider my application along with the applications of others for a limited number of scholarships and that submission of an application does not guarantee that a scholarship will be awarded. I hereby irrevocably waive any claim or cause of action at law or equity that I might have at any time against the Appraisal Institute Education and Relief Foundation, its Board of Directors, officers, committees, or employees, as a group or as individuals and against the Appraisal Institute, its Board of Directors, officers, committees, or employees as a group or as an individual for any act or failure to act in connection with this application or scholarship program. Should I receive a scholarship, I hereby grant the Appraisal Institute Education and Relief Foundation and the Appraisal Institute the right to use my name, likeness and information from this application, and to otherwise profile me in marketing materials and other publicity.

By signing this application electronically, you hereby consent and agree that your electronic signature constitutes your acceptance and agreement to this application's terms and conditions as if actually signed by you in writing and that your electronic signature has the same legal force and effect as a signature affixed by hand. Further, you agree that the lack of a certification authority or other third party verification will not in any way affect the validity or enforceability of your electronic signature or any resulting contract between you and the Appraisal Institute Education and Relief Foundation.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Return application with materials to [aierf@appraisalinstitute.org](mailto:aierf@appraisalinstitute.org)